



INNOVATION VILLAGE



Dear Innovation Village investor,

The WS Innovation Team is pleased to announce that the University of British Columbia (UBC) is now investing in Surrey! Their new development is located only a few steps away from Innovation Village.

On November 2, 2021, UBC announced that it has acquired 9770 King George Boulevard, at the intersection of King George Boulevard and Fraser Highway for \$70 million through UBC Properties Trust. The almost 3.1 acre site, currently occupied by Grace Hanin Community Church, will be another key piece that enhances the Innovation District with both, Surrey Memorial Hospital and King George Station right next door. As per current publications, UBC intends to develop the site into a residential and commercial complex and subsequently use the revenues to pay for the construction of academic facilities at the Surrey site.

This is an exceptional advancement and strives to target both the growing population of Surrey as well as accommodate over 3000 students and 750 faculty members who commute from the city. This new site demonstrates UBC and Surrey's commitment to developing spaces that advance innovation and collaboration while responding to the needs of the community and surrounding regions.

The new UBC Surrey development is the perfect opportunity for Innovation Village to show its continuous support towards the City's "Innovation Boulevard" initiative – a partnership of health, business, higher education and government.